Statement by Mr. Javad Momeni, first counselor of the Permanent Mission of the Islamic Republic of Iran to the United Nations

At the Second Session of the Preparatory Committee for the 4th International Conference on Financing for Development

(3-6 December 2024, UNHQ)

In the name of God, the Compassionate the Merciful

My delegation aligns itself with the statement delivered by the distinguished representative of Uganda on behalf of the Group of 77 and China.

Mr. Chairman,

We stand at a critical juncture as developing countries grapple with escalating challenges that demand urgent and unified action. As we prepare for the Fourth International Conference on Financing for Development (FfD4), we stress the importance of delivering ambitious outcomes that address the needs and priorities of developing countries through genuine international cooperation, and solidarity. In this conference, eradicating poverty must remain central to global development efforts Developed countries must fulfill their commitments and ensure adequate financing to bridge economic inequalities and support sustainable development.

The principle of Common but Differentiated Responsibilities (CBDR) and right to development are vital and must be reaffirmed to underpin sustainable

development cooperation. A revitalized global partnership is crucial to overcoming systemic barriers faced by developing countries.

The financing gap for developing countries—estimated at USD 4 trillion annually—hampers progress toward Sustainable Development Goals (SDGs). The FfD4 must deliver tangible actions to close this gap and enhance access to critical resources for all developing countries.

Beyond financial support, technology transfer and capacity-building are among key priorities of developing countries that must be address in FfD4. A fair multilateral economic, financial and trading system must address these needs to empower developing countries.

To ensure the success of this conference, it is essential to eliminate economic, financial, and trade barriers globally while reinforcing multilateralism with the United Nations at its core. Hence, the conference must urge the immediate lifting of Unilateral Coercive Measures, which weaken multilateralism and deepen global inequalities. Furthermore, reforming International Financial Institutions, especially the IMF and World Bank, is vital to guarantee equitable representation for developing countries in global decision-making.

Mr. Chairman,

To conclude, the Islamic Republic of Iran stands ready to collaborate with other countries to ensure the success of the FfD4 and to build a just, inclusive global economic, financial and trad system that leaves no country behind.

I thank you.