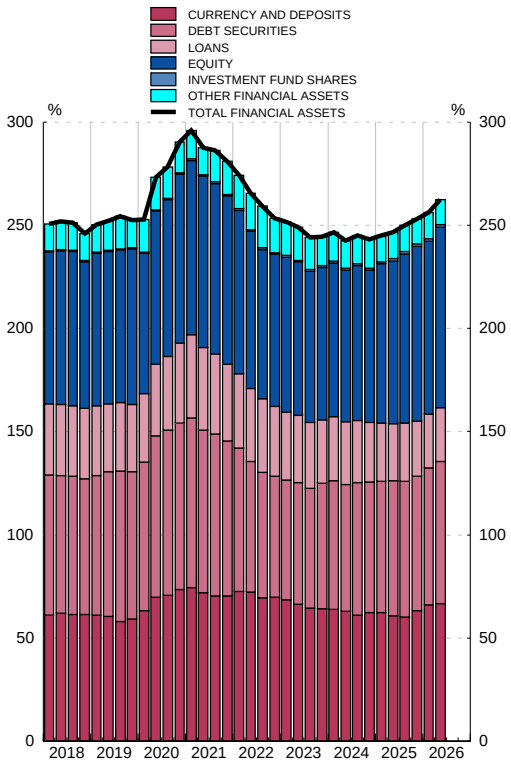
3.11 Rest of the world
Financial balance sheet

■ Series depicted in chart.

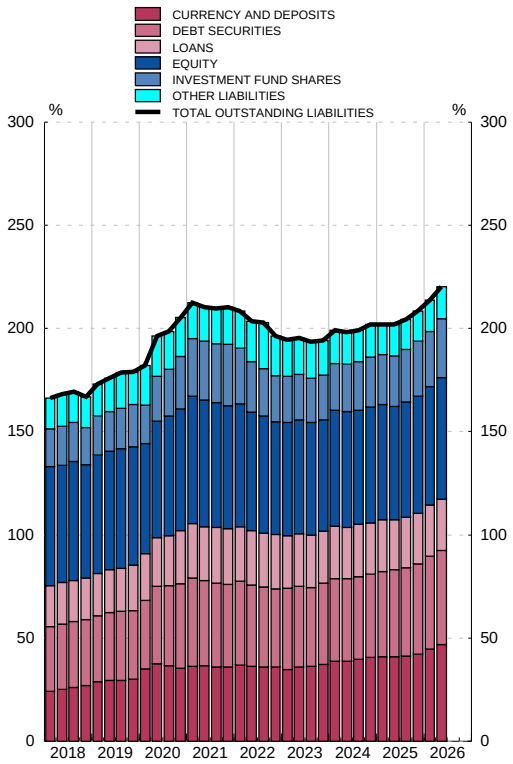
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21		874	3 470	870	928	457	1 008	10	2 597	445	495	331	737	366
22		788	3 488	962	806	463	1 014	11	2 700	494	520	362	754	305
23	P	755	3 659	962	907	463	1 103	14	2 903	557	588	375	811	325
24	P	658	3 888	995	1 013	459	1 181	17	3 230	647	646	397	899	384
25	P	750	4 275	1 070	1 101	453	1 427	20	3 525	715	736	414	961	450
22 *Q3*		762	3 486	935	816	479	973	11	2 725	485	518	353	763	308
Q4		788	3 488	962	806	463	1 014	11	2 700	494	520	362	754	305
23 *Q1*	P	805	3 551	966	819	463	1 062	12	2 746	490	555	361	772	316
Q2	P	776	3 595	959	850	468	1 073	13	2 819	517	564	370	795	320
Q3	P	746	3 589	949	850	473	1 073	13	2 843	533	563	371	804	315
Q4	P	755	3 659	962	907	463	1 103	14	2 903	557	588	375	811	325
24 *Q1*	P	722	3 748	969	949	471	1 130	15	3 026	591	606	385	856	342
Q2	P	686	3 754	973	950	470	1 139	15	3 068	599	617	387	867	354
Q3	P	723	3 854	963	1 007	473	1 180	16	3 131	626	629	398	872	368
Q4	P	658	3 888	995	1 013	459	1 181	17	3 230	647	646	397	899	384
25 *Q1*	P	694	3 962	1 006	1 031	455	1 249	18	3 268	664	667	404	902	391
Q2	P	728	4 039	994	1 072	457	1 290	18	3 310	671	691	398	897	404
Q3	P	755	4 150	999	1 092	469	1 361	19	3 395	684	710	408	925	427
Q4	P	750	4 275	1 070	1 101	453	1 427	20	3 525	715	736	414	961	450
26 *Q1*	P	727	4 392	1 132	1 141	448	1 434	20	3 666	769	769	428	980	460
Q2	P	737	4 563	1 158	1 201	451	1 520	21	3 826	813	795	430	1 026	497

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).