17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a) Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
21		40 339	11 082	22 919	17 420	66 382	43 540	53 036	13 346	11 081	2 264
22		56 038	12 309	41 838	14 200	21 149	17 893	-20 456	41 606	34 319	7 287
23		38 501	17 656	24 629	13 872	28 077	13 018	2 374	25 703	22 743	2 960
24	P	58 672	17 210	46 660	12 012	68 356	38 724	33 234	35 122	23 564	11 558
25	P	39 423	7 441	33 799	5 623	99 375	57 767	46 631	52 744	55 962	-3 218
22 *Q3*		11 093	4 316	10 472	621	2 676	4 500	-6 543	9 219	7 347	1 872
Q4		13 560	1 872	8 541	5 019	4 596	2 110	-5 323	9 920	11 318	-1 398
23 *Q1*		18 725	4 924	9 180	9 545	16 160	8 375	3 974	12 186	10 210	1 976
Q2		1 174	7 837	-621	1 795	10 237	3 553	4 864	5 373	5 434	-61
Q3		14 449	3 374	12 344	2 105	1 886	277	-1 362	3 248	2 589	659
Q4		4 152	1 521	3 726	426	-205	814	-5 101	4 896	4 511	386
24 *Q1*	P	20 901	8 985	20 607	293	14 888	7 592	4 548	10 340	5 927	4 413
Q2	P	17 884	4 160	10 986	6 898	19 581	11 992	10 568	9 013	5 477	3 536
Q3	P	13 077	5 046	10 973	2 104	17 544	11 023	9 284	8 260	4 921	3 339
Q4	P	6 811	-981	4 094	2 717	16 344	8 117	8 835	7 509	7 240	270
25 *Q1*	P	14 188	3 837	9 225	4 963	24 466	11 668	14 041	10 425	15 674	-5 249
Q2	P	9 900	1 585	9 729	171	25 330	15 728	10 765	14 565	13 288	1 277
Q3	P	12 292	4 121	10 245	2 047	29 087	18 560	13 771	15 316	16 627	-1 310
Q4	P	3 042	-2 102	4 600	-1 557	20 492	11 811	8 055	12 437	10 374	2 063
26 *Q1*	P	16 152	4 914	10 075	6 077	31 590	17 535	17 210	14 379	14 412	-33
Q2	P	3 223	1 613	7 116	-3 893	21 516	10 601	10 846	10 670	10 618	52

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).