19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) (a) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21	0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	-0.48
22	0.04	0.72	0.51	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
23	0.15	2.58	2.60	2.58	1.25	2.12	0.69	3.52	3.56	2.37	0.36	1.79	1.88
24	0.17	2.10	2.13	1.48	1.96	3.38	0.63	2.73	2.75	1.29	0.79	4.24	4.13
25 *Aug*	0.14	1.62	1.64	1.51	0.58	...	0.41	1.83	1.84	1.00	1.00	2.77	2.75
Sep	0.14	1.66	1.69	1.35	0.37	1.71	0.41	1.90	1.94	1.16	0.98	2.48	2.45
Oct	0.14	1.76	1.78	1.48	0.54	...	0.41	1.81	1.83	1.40	1.26	2.39	2.38
Nov	0.14	1.64	1.67	1.47	0.72	...	0.40	1.97	1.91	3.66	1.90	2.61	2.59
Dec	0.14	1.68	1.70	1.55	0.87	...	0.42	1.93	1.93	2.00	1.32	3.68	3.62
26 *Jan*	0.14	1.67	1.68	1.60	1.07	...	0.41	1.89	1.90	1.94	0.54	2.70	2.68
Feb	0.14	1.74	1.77	1.50	0.99	...	0.41	1.80	1.81	1.77	1.36	3.07	3.04
Mar	0.15	1.75	1.77	1.64	1.25	...	0.43	1.94	1.95	1.36	1.57	3.32	3.26
Apr	0.15	1.77	1.78	1.82	1.38	...	0.42	1.95	1.94	2.20	2.10	3.78	3.75
May	0.16	1.83	1.87	1.42	1.33	...	0.43	2.04	2.04	2.14	1.86	3.19	3.15
Jun	0.15	1.92	1.93	1.83	1.58	...	0.48	2.06	2.06	2.15	2.11	4.14	4.07
Jul	0.16	2.01	2.02	1.90	1.62	...	0.50	2.09	2.08	2.20	2.41	3.46	3.43
Aug	0.16	2.02	2.01	2.15	1.67	...	0.52	2.14	2.14	2.12	1.85	3.41	3.39
Sep P	0.16	2.26	2.29	1.91	1.64	...	0.56	2.45	2.43	2.83	2.71	3.60	3.56

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.