CUENTAS FINANCIERAS - SEC 2010
Enlace entre el balance financiero al principio y al final del período
2.45 Instituciones financieras no monetarias

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
I. ACTIVOS FINANCIEROS									
Balance financiero, al inicio del periodo	*AF*	1.345.064	1.309.071	1.405.551	1.432.191	1.467.797	1.440.198	1.528.635	1.612.615
Operaciones financieras	*F*	29.385	9.633	47.533	24.600	18.226	57.718	46.890	66.031
Revalorizaciones	*K.7*	-34.028	84.774	-29.543	19.120	-57.544	30.979	39.479	23.034
Otras variaciones en el volumen	*K.5/6*	-31.350	2.074	8.650	-8.114	11.718	-260	-2.389	-10.218
Balance financiero, al final del periodo	*AF*	1.309.071	1.405.551	1.432.191	1.467.797	1.440.198	1.528.635	1.612.615	1.691.461
Efectivo y depósitos									
Balance financiero, al inicio del periodo	*AF*	309.237	274.255	266.676	284.116	262.857	236.591	225.893	219.910
Operaciones financieras	*F*	-36.944	-8.550	17.625	-19.431	-35.818	-10.418	-6.066	-4.758
Revalorizaciones	*K.7*	17	-18	-204	247	121	-290	68	-229
Otras variaciones en el volumen	*K.5/6*	1.944	990	18	-2.075	9.431	9	15	-5.469
Balance financiero, al final del periodo	*AF*	274.255	266.676	284.116	262.857	236.591	225.893	219.910	209.455
Valores representativos de deuda									
Balance financiero, al inicio del periodo	*AF*	407.447	416.058	429.510	429.404	415.388	405.591	462.640	494.899
Operaciones financieras	*F*	9.403	3.639	-2.880	-3.002	43.562	41.282	26.547	43.281
Revalorizaciones	*K.7*	-1.841	19.617	3.367	-11.435	-53.446	15.766	5.959	-1.538
Otras variaciones en el volumen	*K.5/6*	1.048	-9.804	-593	421	88	-	-246	-
Balance financiero, al final del periodo	*AF*	416.058	429.510	429.404	415.388	405.591	462.640	494.899	536.642
Préstamos									
Balance financiero, al inicio del periodo	*AF*	40.946	42.391	44.959	59.650	68.125	82.598	92.493	96.971
Operaciones financieras	*F*	-7.743	1.935	3.297	5.344	14.051	10.103	4.545	-244
Revalorizaciones	*K.7*	40	87	-168	188	83	-232	103	-527
Otras variaciones en el volumen	*K.5/6*	9.148	546	11.561	2.944	339	23	-170	1.244
Balance financiero, al final del periodo	*AF*	42.391	44.959	59.650	68.125	82.598	92.493	96.971	97.443
Participaciones en el capital y fondos de inversión									
Balance financiero, al inicio del periodo	*AF*	529.914	520.244	602.202	608.367	671.959	663.415	691.964	743.623
Operaciones financieras	*F*	62.046	12.456	28.623	41.766	-6.967	14.545	20.954	23.869
Revalorizaciones	*K.7*	-28.441	62.113	-20.004	29.979	-3.444	14.409	32.614	25.667
Otras variaciones en el volumen	*K.5/6*	-43.276	7.389	-2.454	-8.153	1.867	-404	-1.909	-5.972
Balance financiero, al final del periodo	*AF*	520.244	602.202	608.367	671.959	663.415	691.964	743.623	787.187
Seguros, pensiones y garantías estandarizadas									
Balance financiero, al inicio del periodo	*AF*	18.645	19.467	22.552	25.889	25.666	27.027	30.051	31.951
Operaciones financieras	*F*	879	1.763	3.417	-1.517	2.261	1.934	870	1.693
Revalorizaciones	*K.7*	-57	216	-81	1.094	-900	1.091	1.030	950
Otras variaciones en el volumen	*K.5/6*	-	1.106	-	200	-	-	-	-
Balance financiero, al final del periodo	*AF*	19.467	22.552	25.889	25.666	27.027	30.051	31.951	34.595
Otros activos									
Balance financiero, al inicio del periodo	*AF*	38.874	36.657	39.651	24.765	23.803	24.975	25.594	25.260
Operaciones financieras	*F*	1.744	-1.611	-2.550	1.441	1.137	272	39	2.190
Revalorizaciones	*K.7*	-3.746	2.759	-12.454	-953	42	234	-294	-1.289
Otras variaciones en el volumen	*K.5/6*	-215	1.847	118	-1.450	-7	113	-79	-21
Balance financiero, al final del periodo	*AF*	36.657	39.651	24.765	23.803	24.975	25.594	25.260	26.140

FINANCIAL ACCOUNTS - ESA 2010
Link between the financial balance sheet at the beginning and the end of period
EUR millions **2.45 Non-monetary financial institutions**

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
									I. FINANCIAL ASSETS
1.571.320	1.598.261	1.612.615	1.627.855	1.645.963	1.678.164	1.691.461	1.705.988	*AF*	*Financial balance sheet at the beginning of period*
13.187	9.484	19.710	15.489	18.842	11.990	23.195	24.295	*F*	*Financial transactions*
14.168	4.840	-4.526	2.596	13.392	11.571	-8.566	36.756	*K.7*	*Revaluations*
-414	29	56	22	-33	-10.264	-102	-67	*K.5/6*	*Other changes in volume*
1.598.261	1.612.615	1.627.855	1.645.963	1.678.164	1.691.461	1.705.988	1.766.973	*AF*	*Financial balance sheet at the end of period*
									Currency and deposits
223.242	221.219	219.910	221.616	218.981	214.266	209.455	205.730	*AF*	*Financial balance sheet at the beginning of period*
-1.927	-1.417	1.774	-2.485	-4.708	662	-3.774	8.417	*F*	*Financial transactions*
-83	108	-69	-150	-5	-4	49	34	*K.7*	*Revaluations*
-14	1	2	-	-2	-5.469	-	-13	*K.5/6*	*Other changes in volume*
221.219	219.910	221.616	218.981	214.266	209.455	205.730	214.168	*AF*	*Financial balance sheet at the end of period*
									Debt securities
472.875	489.650	494.899	503.326	519.319	530.335	536.642	545.779	*AF*	*Financial balance sheet at the beginning of period*
7.490	5.227	11.514	12.808	11.708	7.252	14.083	6.703	*F*	*Financial transactions*
9.285	23	-3.087	3.185	-692	-945	-4.946	4.855	*K.7*	*Revaluations*
-	-	-	-	-	-	-	-	*K.5/6*	*Other changes in volume*
489.650	494.899	503.326	519.319	530.335	536.642	545.779	557.337	*AF*	*Financial balance sheet at the end of period*
									Loans
94.841	96.079	96.971	97.466	95.574	97.968	97.443	99.362	*AF*	*Financial balance sheet at the beginning of period*
1.715	748	597	-1.575	2.441	-1.707	1.980	-39	*F*	*Financial transactions*
-69	121	-174	-311	-25	-16	58	38	*K.7*	*Revaluations*
-407	22	73	-5	-22	1.198	-119	-45	*K.5/6*	*Other changes in volume*
96.079	96.971	97.466	95.574	97.968	97.443	99.362	99.316	*AF*	*Financial balance sheet at the end of period*
									Equity and investment fund shares
722.098	734.194	743.623	747.096	752.510	776.226	787.187	793.200	*AF*	*Financial balance sheet at the beginning of period*
6.810	5.000	4.640	5.283	9.805	4.142	8.297	6.712	*F*	*Financial transactions*
5.286	4.431	-1.148	100	13.915	12.800	-2.293	32.655	*K.7*	*Revaluations*
-1	-1	-19	31	-3	-5.981	9	-12	*K.5/6*	*Other changes in volume*
734.194	743.623	747.096	752.510	776.226	787.187	793.200	832.555	*AF*	*Financial balance sheet at the end of period*
									Insurance, pensions and standardised guarantees
31.462	31.777	31.951	32.192	32.423	33.283	34.595	34.970	*AF*	*Financial balance sheet at the beginning of period*
116	42	230	21	488	954	558	1.777	*F*	*Financial transactions*
198	132	10	211	372	358	-182	253	*K.7*	*Revaluations*
-	-	-	-	-	-	-	-	*K.5/6*	*Other changes in volume*
31.777	31.951	32.192	32.423	33.283	34.595	34.970	37.000	*AF*	*Financial balance sheet at the end of period*
									Other assets
26.801	25.343	25.260	26.159	27.156	26.086	26.140	26.947	*AF*	*Financial balance sheet at the beginning of period*
-1.018	-116	956	1.438	-892	687	2.051	724	*F*	*Financial transactions*
-449	25	-58	-438	-172	-621	-1.251	-1.079	*K.7*	*Revaluations*
8	8	-	-4	-6	-13	8	4	*K.5/6*	*Other changes in volume*
25.343	25.260	26.159	27.156	26.086	26.140	26.947	26.596	*AF*	*Financial balance sheet at the end of period*

CUENTAS FINANCIERAS - SEC 2010
Enlace entre el balance financiero al principio y al final del período
2.45 Instituciones financieras no monetarias

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
II. ACTIVOS FINANCIEROS NETOS (=I-III)									
Balance financiero, al inicio del periodo	*BF.90*	-49.893	-75.896	-43.193	-59.450	-36.784	21.576	15.614	27.602
Operaciones financieras	*B.9*	11.429	9.519	7.701	3.837	9.825	17.118	24.000	16.838
Revalorizaciones	*K.7*	-22.366	16.447	-19.382	-5.195	33.203	-24.274	-11.962	-35.815
Otras variaciones en el volumen	*K.5/6*	-15.065	6.737	-4.576	24.024	15.333	1.193	-49	-8.129
Balance financiero, al final del periodo	*BF.90*	-75.896	-43.193	-59.450	-36.784	21.576	15.614	27.602	496
III. PASIVOS									
Balance financiero, al inicio del periodo	*AF*	1.394.957	1.384.967	1.448.745	1.491.641	1.504.582	1.418.621	1.513.021	1.585.012
Operaciones financieras	*F*	17.956	114	39.832	20.763	8.401	40.600	22.890	49.193
Revalorizaciones	*K.7*	-11.661	68.327	-10.161	24.315	-90.747	55.253	51.441	58.849
Otras variaciones en el volumen	*K.5/6*	-16.285	-4.662	13.225	-32.138	-3.615	-1.453	-2.340	-2.089
Balance financiero, al final del periodo	*AF*	1.384.967	1.448.745	1.491.641	1.504.582	1.418.621	1.513.021	1.585.012	1.690.965
Efectivo y depósitos									
Balance financiero, al inicio del periodo	*AF*	-	-	-	-	-	-	-	-
Operaciones financieras	*F*	-	-	-	-	-	-	-	-
Revalorizaciones	*K.7*	-	-	-	-	-	-	-	-
Otras variaciones en el volumen	*K.5/6*	-	-	-	-	-	-	-	-
Balance financiero, al final del periodo	*AF*	-	-	-	-	-	-	-	-
Valores representativos de deuda									
Balance financiero, al inicio del periodo	*AF*	203.713	182.683	177.959	188.197	171.121	150.188	144.883	134.444
Operaciones financieras	*F*	-21.284	-8.588	8.684	-17.702	-15.814	-7.026	-11.387	-10.620
Revalorizaciones	*K.7*	1.414	3.864	3.164	201	-5.119	1.323	948	-842
Otras variaciones en el volumen	*K.5/6*	-1.161	-	-1.611	425	-	398	-	1.171
Balance financiero, al final del periodo	*AF*	182.683	177.959	188.197	171.121	150.188	144.883	134.444	124.153
Préstamos									
Balance financiero, al inicio del periodo	*AF*	111.567	120.255	110.211	133.722	124.852	132.390	137.980	137.887
Operaciones financieras	*F*	2.009	-11.093	10.846	-5.597	3.472	5.803	-594	-840
Revalorizaciones	*K.7*	64	-10	-514	348	167	-78	93	-348
Otras variaciones en el volumen	*K.5/6*	6.616	1.058	13.179	-3.621	3.899	-135	407	-557
Balance financiero, al final del periodo	*AF*	120.255	110.211	133.722	124.852	132.390	137.980	137.887	136.141
Participaciones en el capital y fondos de inversión									
Balance financiero, al inicio del periodo	*AF*	661.555	663.435	713.539	725.185	764.429	744.114	807.162	867.389
Operaciones financieras	*F*	39.933	14.735	13.278	51.848	23.142	35.544	31.949	48.400
Revalorizaciones	*K.7*	-16.138	37.480	-8.229	16.588	-39.244	29.385	29.562	49.941
Otras variaciones en el volumen	*K.5/6*	-21.915	-2.111	6.597	-29.191	-4.214	-1.881	-1.284	-3
Balance financiero, al final del periodo	*AF*	663.435	713.539	725.185	764.429	744.114	807.162	867.389	965.727
Seguros, pensiones y garantías estandarizadas									
Balance financiero, al inicio del periodo	*AF*	372.929	372.731	399.888	406.920	406.983	357.771	386.555	408.560
Operaciones financieras	*F*	-1.588	8.860	-370	-1.781	861	8.036	4.362	11.932
Revalorizaciones	*K.7*	1.389	23.891	7.402	1.844	-50.073	20.748	17.643	7.486
Otras variaciones en el volumen	*K.5/6*	-	-5.593	-	-	-	-	-	-
Balance financiero, al final del periodo	*AF*	372.731	399.888	406.920	406.983	357.771	386.555	408.560	427.979
Otros pasivos									
Balance financiero, al inicio del periodo	*AF*	45.192	45.863	47.147	37.618	37.196	34.160	36.442	36.732
Operaciones financieras	*F*	-1.115	-3.801	7.394	-6.005	-3.259	-1.757	-1.440	321
Revalorizaciones y otras variaciones	*K.5/6/7*	1.785	5.085	-16.923	5.584	223	4.039	1.730	-89
Balance financiero, al final del periodo	*AF*	45.863	47.147	37.618	37.196	34.160	36.442	36.732	36.964

FINANCIAL ACCOUNTS - ESA 2010
Link between the financial balance sheet at the beginning and the end of period
EUR millions **2.45 Non-monetary financial institutions**

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
									II. NET FINANCIAL ASSETS (=I-III)
20.722	20.300	27.602	26.742	18.408	13.107	496	5.204	*BF.90*	*Financial balance sheet at the beginning of period*
5.280	9.630	3.197	7.517	7.611	-1.487	4.019	11.297	*B.9*	*Financial transactions*
-8.695	-2.140	-5.281	-17.563	-12.749	-223	-214	-4.678	*K.7*	*Revaluations*
2.994	-187	1.223	1.711	-162	-10.901	902	-99	*K.5/6*	*Other changes in volume*
20.300	27.602	26.742	18.408	13.107	496	5.204	11.723	*BF.90*	*Financial balance sheet at the end of period*
									III. LIABILITIES
1.550.599	1.577.961	1.585.012	1.601.113	1.627.555	1.665.057	1.690.965	1.700.784	*AF*	*Financial balance sheet at the beginning of period*
7.907	-146	16.513	7.972	11.232	13.477	19.176	12.998	*F*	*Financial transactions*
22.863	6.980	755	20.159	26.141	11.794	-8.353	41.434	*K.7*	*Revaluations*
-3.407	216	-1.167	-1.689	130	637	-1.004	32	*K.5/6*	*Other changes in volume*
1.577.961	1.585.012	1.601.113	1.627.555	1.665.057	1.690.965	1.700.784	1.755.249	*AF*	*Financial balance sheet at the end of period*
									Currency and deposits
-	-	-	-	-	-	-	-	*AF*	*Financial balance sheet at the beginning of period*
-	-	-	-	-	-	-	-	*F*	*Financial transactions*
-	-	-	-	-	-	-	-	*K.7*	*Revaluations*
-	-	-	-	-	-	-	-	*K.5/6*	*Other changes in volume*
-	-	-	-	-	-	-	-	*AF*	*Financial balance sheet at the end of period*
									Debt securities
139.417	136.559	134.444	131.205	124.451	124.728	124.153	125.225	*AF*	*Financial balance sheet at the beginning of period*
-3.216	-2.387	-2.969	-6.635	138	-1.154	1.452	-3	*F*	*Financial transactions*
358	272	-270	-118	138	-592	-381	79	*K.7*	*Revaluations*
-	-	-	-	-	1.171	-	-	*K.5/6*	*Other changes in volume*
136.559	134.444	131.205	124.451	124.728	124.153	125.225	125.301	*AF*	*Financial balance sheet at the end of period*
									Loans
141.069	140.229	137.887	137.774	137.841	138.190	136.141	135.835	*AF*	*Financial balance sheet at the beginning of period*
-815	-2.637	168	365	253	-1.626	424	-1.504	*F*	*Financial transactions*
-158	218	-145	-303	-1	101	199	95	*K.7*	*Revaluations*
132	77	-136	6	97	-524	-929	-18	*K.5/6*	*Other changes in volume*
140.229	137.887	137.774	137.841	138.190	136.141	135.836	134.408	*AF*	*Financial balance sheet at the end of period*
									Equity and investment fund shares
836.202	857.448	867.389	888.724	912.775	943.772	965.727	974.965	*AF*	*Financial balance sheet at the beginning of period*
9.937	7.195	16.292	7.324	12.954	11.830	14.850	7.427	*F*	*Financial transactions*
13.359	2.616	5.078	16.722	18.009	10.132	-5.579	26.302	*K.7*	*Revaluations*
-2.050	129	-34	5	32	-7	-33	48	*K.5/6*	*Other changes in volume*
857.448	867.389	888.724	912.775	943.772	965.727	974.965	1.008.743	*AF*	*Financial balance sheet at the end of period*
									Insurance, pensions and standardised guarantees
395.787	405.146	408.560	405.457	413.557	420.917	427.979	426.596	*AF*	*Financial balance sheet at the beginning of period*
1.063	272	1.549	4.527	2.562	3.294	1.726	6.704	*F*	*Financial transactions*
8.297	3.143	-4.652	3.573	4.798	3.767	-3.109	15.120	*K.7*	*Revaluations*
-	-	-	-	-	-	-	-	*K.5/6*	*Other changes in volume*
405.146	408.560	405.457	413.557	420.917	427.979	426.596	448.420	*AF*	*Financial balance sheet at the end of period*
									Other liabilities
38.123	38.579	36.732	37.953	38.930	37.450	36.964	38.164	*AF*	*Financial balance sheet at the beginning of period*
938	-2.589	1.473	2.391	-4.676	1.132	724	373	*F*	*Financial transactions*
-481	742	-252	-1.414	3.196	-1.618	476	-160	*K.5/6/7*	*Revaluations and other changes*
38.579	36.732	37.953	38.930	37.450	36.964	38.164	38.377	*AF*	*Financial balance sheet at the end of period*