EUROPEAN CENTRAL BANK

EUROSYSTEM

Distribution of responsibilities among the Members of the Executive Board of the ECB and the Chief Services Officer[1]

(as of June 2026)

Christine Lagarde, President

- Chief Services Officer
- DG Secretariat (including Compliance and Governance Office)
- DG Communications
- ESRB Secretariat
- Directorate Internal Audit
- Counsel to the Executive Board

Boris Vujčić, Vice-President

- DG Macroprudential Policy and Financial Stability
- Directorate Risk Management (including operational risk management)

Philip Lane

- DG Economics
- DG Monetary Policy
- DG Corporate Services / Directorate Finance / DIV Budgeting and controlling

Isabel Schnabel

- DG Market Operations
- DG Research
- DG Statistics

Frank Elderson

- Vice-Chair of the Supervisory Board (DG Systemic and International Banks, DG Universal and Diversified Institutions, DG Specialised Institutions and LSIs, DG Horizontal Line Supervision, DG On-site and Internal Model Inspections, DG SSM Governance and Operations, Directorate Supervisory Strategy and Risk)
- DG Legal Services

Piero Cipollone

- DG International and European Relations
- DG Market Infrastructure and Payments
- Directorate Banknotes
- DIV Oversight of Payment Systems

Chief Services Officer – Myriam Moufakkir

- DG Corporate Services (Directorate Administration, including business continuity, and Directorate Finance / DIV Central Procurement and DIV Financial Accounting and Reporting)
- DG Human Resources
- DG Information Systems

[1] The Chief Services Officer reports to the Executive Board via the ECB President.