

ECB Bond Market Contact Group

Meeting Agenda

Tuesday 15 September 2026, 13:45-17:00 CET

1) Update on Bond Market Developments

Christoph Rieger (Commerzbank): Review of the most recent developments in euro area bond markets and an outlook for the months ahead.

2) Hyperscaler Debt Issuance

Maija Sankauskaitė (Vanguard): To secure funding at scale, US hyperscalers are increasingly turning to corporate bond markets, including euro area investment grade credit. While USD markets are the primary source of financing, EUR-denominated supply is expected to also grow to a notable size. What are the implications for corporate bond markets in the euro area?

3) Trading & Technology in Bond Markets

Zoeb Sachee (Citi): Growing automation and integration of artificial intelligence at the pre-trade and trade layer can have implications for market liquidity and market functioning more broadly. Moreover, the emergence of agentic possibilities could lead to correlated behaviour. What is the state of play of liquidity providers in these areas and how might the landscape change going forward?