



EUROPEAN CENTRAL BANK

EUROSYSTEM

# MMCG survey: Interest rate expectations post June GovC

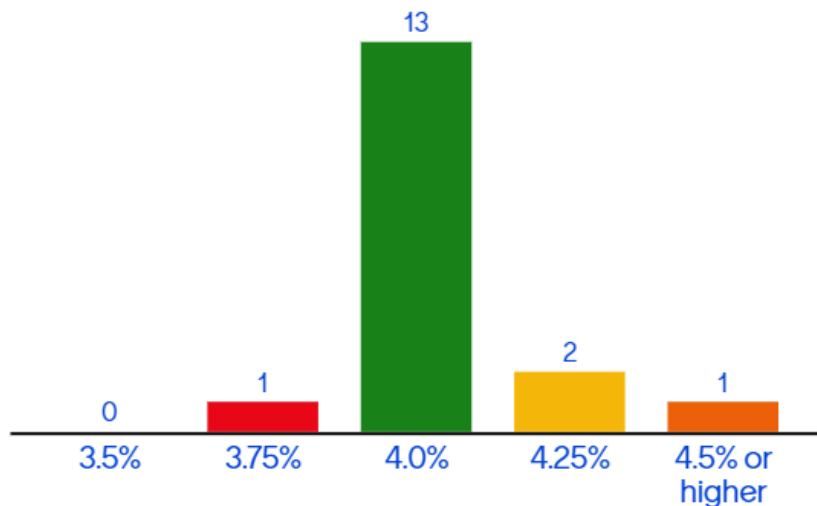
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21 June 2023

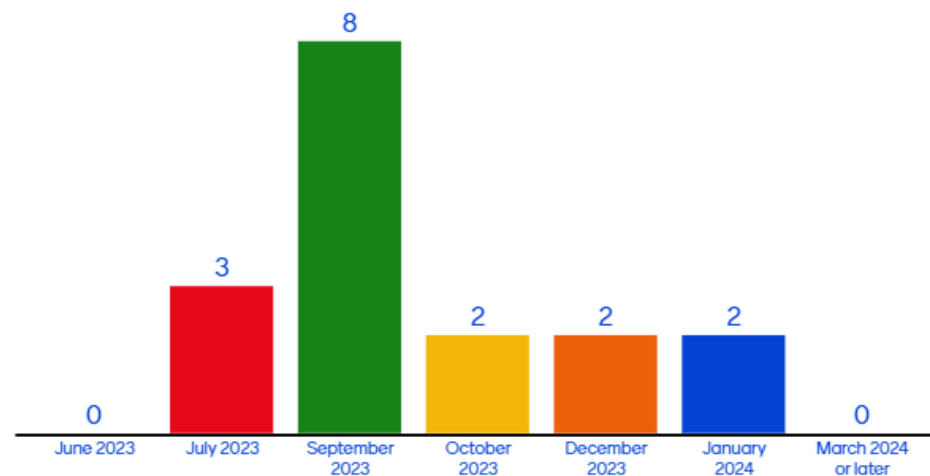
Money Market Contact Group, Frankfurt am Main



### At which level do you expect the ECB to reach its peak deposit facility rate in this hiking cycle?

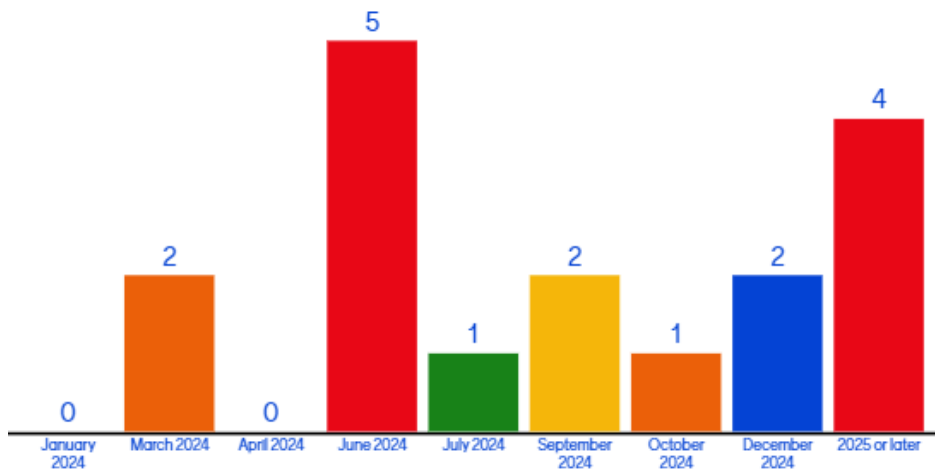


### At which Governing Council meeting do you expect the ECB to reach this peak?



Source: 17 MMCG members, conducted 19-20 June 2023

### When do you expect the ECB to announce a first deposit facility rate cut after completing the hiking cycle?



Sources: 17 MMCG members, conducted 19-20 June 2023

### Which factors do you consider most relevant for the path of policy rates going forward?

