ECB Operations Managers Group
Thursday, 25 June 2026
14:00 – 17:00 CET
MS Teams meeting

Agenda

1. **Introduction [14:00-14:05] ’05**

   Welcome and adoption of the agenda of the meeting.

2. **Distributed Ledger Technology (DLT) -Related Initiatives at FORGE [14:05-14:45] ’40 incl. 10 minutes discussion**

   David Durouchoux (FORGE- Société Générale Group) will provide an overview of FORGE’s latest initiatives in DLT, highlighting key developments, innovative applications, and future strategies.

3. **AIB Perspective on Green & Social Bond Programmes [14:45-15:00] ’15**

   David Barry (AIB) will share insights into AIB’s Green & Social Bond Programmes, providing an overview of their current initiatives and approach.

4. **Consultation on Extending TARGET2 Operating Hours: Risks and Challenges [15:00-15:20] ’20 incl. 5 minutes discussion**

   Irene Katsalirou (ECB-Directorate General Market Infrastructure and Payments) will share the outcome of the recent consultation and reflect on the potential implications and share a concrete proposal for extending TARGET2 operating hours, aimed at addressing market needs and enhancing operational efficiency.

Short Break [15:20-15:30] '10

5. Tour de Table Questions [15:30-16:50] '80

Participants will discuss the presented topics with particular emphasis on the following questions:

A. DLT

1. For institutions that have implemented DLT-based processes, what lessons have you learned, and what meaningful insights or advice from your internal discussions or experiences could you share with others considering adoption?

B. Green & Social Bond Programmes

2. How is your institution approaching evolving standards for example ICMA guidance versus more prescriptive frameworks like the EU Green Bond Standard, and how do green and social bonds differ in processing or management from conventional bonds?

C. Extension of TARGET2 Operating Hours

3. One of the proposed medium- to long-term options is to extend the current end-of-day cut-off time from 6:00 p.m. by up to two hours. Would your institution be open to and supportive of such an adjustment?

4. Would your institution be in favour of adjusting the current payments' reopening time, which is currently set at 2:30 a.m., to an earlier hour?

6. AOB [16:50-17:00] '10

Next OMG meeting (physical) on 24th September 2026 at the ECB premises in Frankfurt.