

Glossary:Gross fixed capital formation (GFCF)

Statistics Explained

Gross fixed capital formation , abbreviated as **GFCF** , consists of resident producers' acquisitions, less disposals, of fixed [assets](#) during a given period. It also includes certain additions to the value of non-produced assets realised by producers or institutional units. Fixed assets are tangible or intangible assets produced as outputs from production processes that are used repeatedly, or continuously, for more than one year.

Related concepts

- [Foreign direct investment](#)
- [Gross capital formation](#)

Statistical data

- [National accounts and GDP](#)

Sources

- [ESA 2010](#) paras. 3.124-3.138