## Glossary:Knowledge-based economy

Statistics Explained

The **knowledge-based economy** is an expression coined to describe trends in advanced economies towards greater dependence on knowledge, information and high skill levels, and the increasing need for ready access to all of these by the business and public sectors.

## Statistical data

- · Digital economy and society
- · Science, technology, and innovation

## **Source**

 OECD/Eurostat - The measurement of scientific and technological activities: guidelines for collecting and interpreting innovation data: Oslo manual, Third Edition, Paris, 2005 - pdf