V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case COMP/M.6224 — Oaktree/TPG/Taylor Morrison Homebuilding Business)

Candidate case for simplified procedure

(Text with EEA relevance)

(2011/C 127/05)

- 1. On 18 April 2011, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which the undertakings Oaktree Capital Group, LLC ('Oaktree') and TPG Holdings II, L.P. ('TPG'), both from the United States, acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking Taylor Morrison, United States, by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
- for Oaktree: alternative and non-traditional investment funds,
- for TPG: a holding vehicle for various investments funds,
- for Taylor Morrison: a homebuilding enterprise with activities in the United States and Canada.
- 3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the EC Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation (²) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.
- 4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.6224 — Oaktree/TPG/Taylor Morrison Homebuilding Business, to the following address:

European Commission Directorate-General for Competition Merger Registry J-70 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').

⁽²⁾ OJ C 56, 5.3.2005, p. 32 ('Notice on a simplified procedure').