

Kuwait

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2020	2021	2022	2023	2024
Population			Millions of inhabitants	5	5	5	5	5
GDP			billion EUR	94	120	174	150	169
GDP per capita			EUR	20,152	25,160	35,731	30,184	34,761
Real GDP growth			%	-5.3	1.7	6.1	-2.2	6.1
Inflation rate			%	2.1	3.4	4.0	3.6	4.0
Current account balance			% of GDP	4.5	26.4	34.5	32.8	34.5

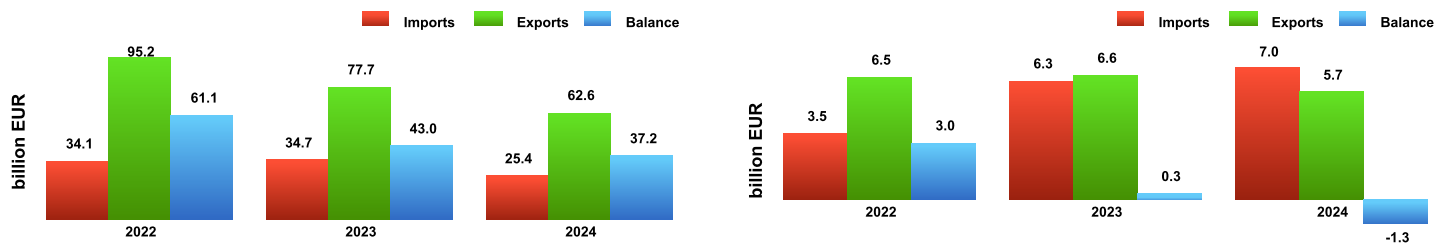
Trade in goods

Kuwait with World

Source IMF

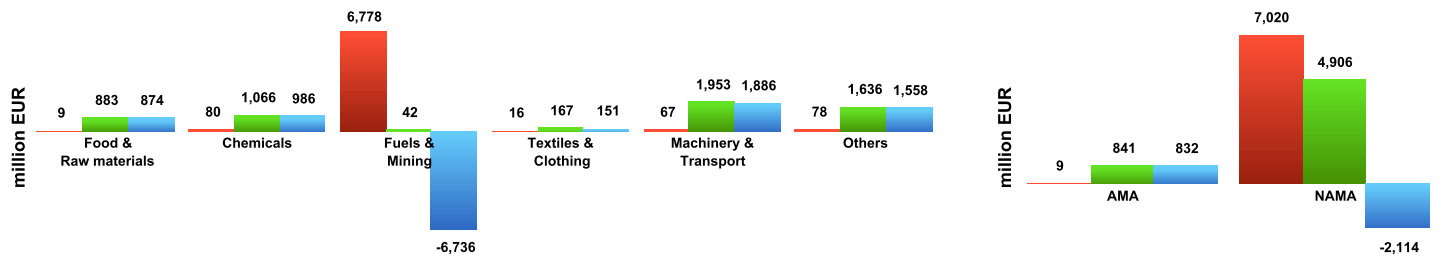
EU27 with Kuwait

Source Eurostat



EU27 Merchandise trade with Kuwait by product (2024) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



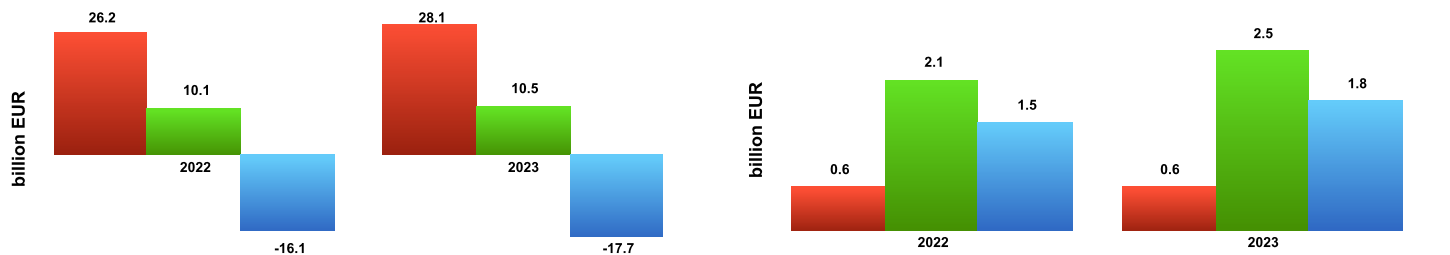
Trade in services

Kuwait with World

Source World Trade Organization

EU27 with Kuwait

Source Eurostat



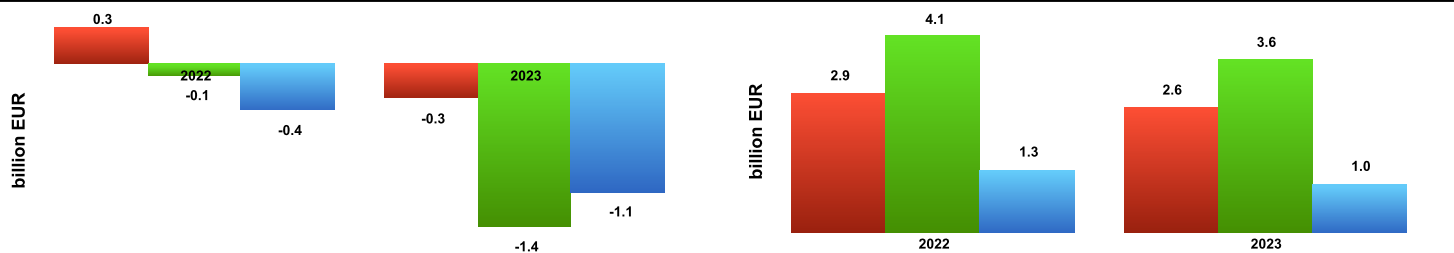
Foreign Direct Investment

EU27 FDI Flows with Kuwait

Source Eurostat

EU27 FDI Stocks with Kuwait

Source Eurostat



Kuwait Merchandise trade with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	18.4	26.9	34.1	34.7	25.4	8.4
exports	billion EUR	35.0	57.8	95.2	77.7	62.6	15.6
balance	billion EUR	16.6	30.8	61.1	43.0	37.2	

EU27 Merchandise trade with Kuwait

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.8	1.3	3.5	6.3	7.0	70.1
exports	billion EUR	4.9	5.8	6.5	6.6	5.7	3.9
balance	billion EUR	4.1	4.5	3.0	0.3	-1.3	

EU27 Merchandise trade with Kuwait by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
Agricultural Products (AMA/WTO)							
imports	million EUR	4	7	11	11	9	21.8
exports	million EUR	711	581	861	818	841	4.3
balance	million EUR	707	574	850	807	832	
Non-Agricultural Products (NAMA/WTO)							
imports	million EUR	836	1,269	3,495	6,286	7,020	70.2
exports	million EUR	4,230	5,175	5,682	5,733	4,906	3.8
balance	million EUR	3,394	3,906	2,186	-553	-2,114	
Food and raw materials							
imports	million EUR	4	7	11	11	9	22.5
exports	million EUR	737	621	909	853	883	4.6
balance	million EUR	733	614	898	842	874	
Fuels and mining							
imports	million EUR	690	997	3,248	6,068	6,778	77.1
exports	million EUR	31	79	64	89	42	7.8
balance	million EUR	-659	-918	-3,184	-5,979	-6,736	
Chemicals							
imports	million EUR	55	192	178	83	80	10.0
exports	million EUR	746	826	937	983	1,066	9.4
balance	million EUR	691	634	758	901	986	
Machinery and transport equipment							
imports	million EUR	56	51	26	64	67	4.6
exports	million EUR	2,048	2,174	2,044	1,895	1,953	-1.2
balance	million EUR	1,992	2,123	2,018	1,831	1,886	
Textiles and clothing							
imports	million EUR	3	5	6	11	16	46.0
exports	million EUR	157	212	247	177	167	1.6
balance	million EUR	153	207	240	166	151	
Others							
imports	million EUR	32	24	36	60	78	25.4
exports	million EUR	1,223	1,843	2,342	2,553	1,636	7.5
balance	million EUR	1,191	1,819	2,306	2,493	1,558	

Kuwait Trade in services with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	16.8	17.8	26.2	28.1		18.7
exports	billion EUR	6.3	7.4	10.1	10.5		18.5
balance	billion EUR	-10.5	-10.5	-16.1	-17.7		

EU27 Trade in services with Kuwait

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.4	0.4	0.6	0.6		17.0
exports	billion EUR	1.4	1.4	2.1	2.5		20.2
balance	billion EUR	1.0	1.0	1.5	1.8		

EU27 Foreign direct investment with Kuwait

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
stocks: inward	billion EUR	2.5	2.3	2.9	2.6		1.2
stocks: outward	billion EUR	4.0	4.0	4.1	3.6		-3.4
stocks: balance	billion EUR	1.5	1.8	1.3	1.0		
flows: in	billion EUR	0.1	-0.4	0.3	-0.3		
flows: out	billion EUR	-1.9	0.3	-0.1	-1.4		
flows: balance	billion EUR	-2.0	0.7	-0.4	-1.1		