

Madagascar

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2020	2021	2022	2023	2024
Population			Millions of inhabitants	27	28	29	30	29
GDP			billion EUR	11	12	15	15	14
GDP per capita			EUR	418	437	501	489	488
Real GDP growth			%	-7.1	5.7	4.0	3.8	4.0
Inflation rate			%	4.2	5.8	8.2	9.9	8.2
Current account balance			% of GDP	-5.4	-4.9	-5.4	-4.5	-5.4

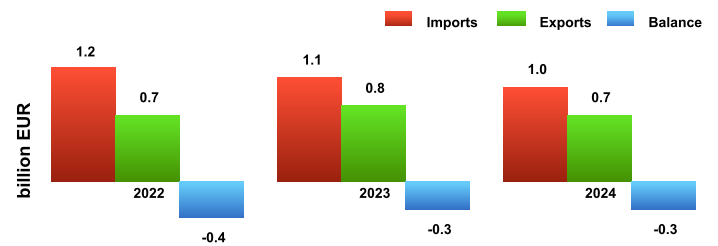
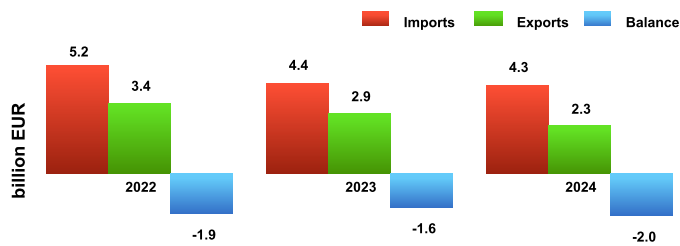
Trade in goods

Madagascar with World

Source IMF

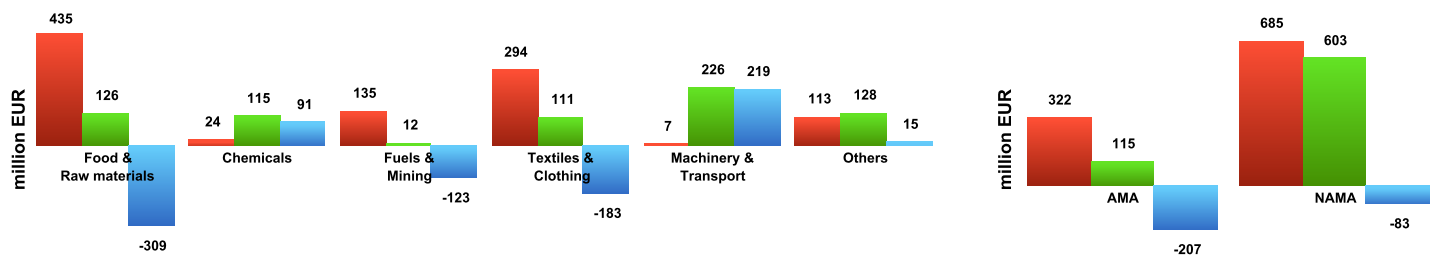
EU27 with Madagascar

Source Eurostat



EU27 Merchandise trade with Madagascar by product (2024) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



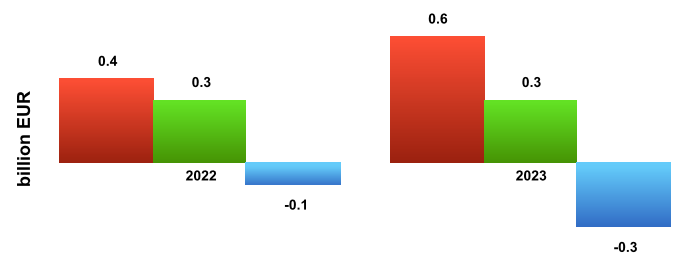
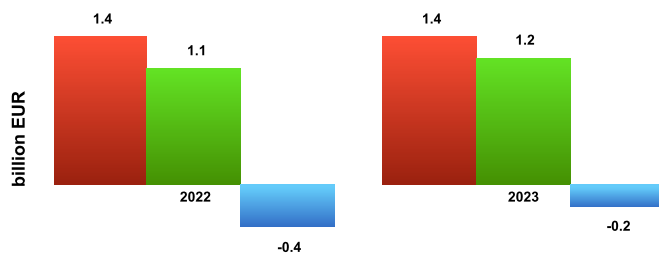
Trade in services

Madagascar with World

Source World Trade Organization

EU27 with Madagascar

Source Eurostat



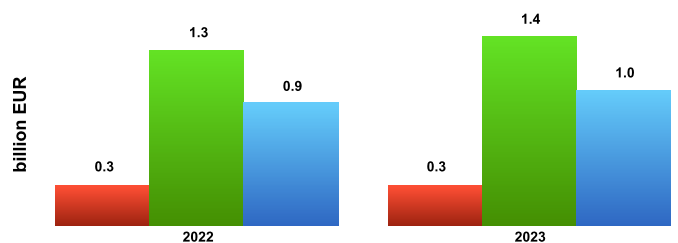
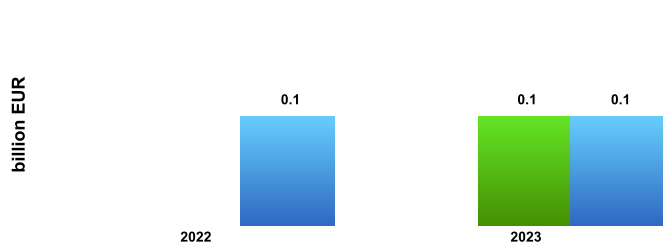
Foreign Direct Investment

EU27 FDI Flows with Madagascar

Source Eurostat

EU27 FDI Stocks with Madagascar

Source Eurostat



Madagascar Merchandise trade with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	2.8	3.7	5.2	4.4	4.3	11.2
exports	billion EUR	1.7	2.3	3.4	2.9	2.3	7.7
balance	billion EUR	-1.1	-1.4	-1.9	-1.6	-2.0	

EU27 Merchandise trade with Madagascar

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.9	0.9	1.2	1.1	1.0	3.8
exports	billion EUR	0.5	0.6	0.7	0.8	0.7	7.7
balance	billion EUR	-0.3	-0.4	-0.4	-0.3	-0.3	

EU27 Merchandise trade with Madagascar by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
Agricultural Products (AMA/WTO)							
imports	million EUR	339	384	450	315	322	-1.2
exports	million EUR	70	67	107	135	115	13.3
balance	million EUR	-269	-317	-343	-180	-207	
Non-Agricultural Products (NAMA/WTO)							
imports	million EUR	530	540	726	754	685	6.6
exports	million EUR	463	493	632	615	603	6.8
balance	million EUR	-67	-47	-94	-139	-83	
Food and raw materials							
imports	million EUR	445	482	588	467	435	-0.6
exports	million EUR	76	77	114	141	126	13.5
balance	million EUR	-369	-404	-475	-326	-309	
Fuels and mining							
imports	million EUR	74	37	118	153	135	16.3
exports	million EUR	8	7	16	14	12	11.7
balance	million EUR	-66	-30	-101	-139	-123	
Chemicals							
imports	million EUR	22	19	19	21	24	2.1
exports	million EUR	80	98	144	127	115	9.5
balance	million EUR	58	79	124	106	91	
Machinery and transport equipment							
imports	million EUR	5	3	3	8	7	8.0
exports	million EUR	161	151	189	198	226	8.8
balance	million EUR	157	148	186	190	219	
Textiles and clothing							
imports	million EUR	281	293	357	322	294	1.2
exports	million EUR	96	115	137	144	111	3.6
balance	million EUR	-184	-177	-220	-179	-183	
Others							
imports	million EUR	43	91	91	98	113	27.2
exports	million EUR	112	111	139	126	128	3.3
balance	million EUR	69	20	48	29	15	

Madagascar Trade in services with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.8	0.9	1.4	1.4		21.6
exports	billion EUR	0.6	0.6	1.1	1.2		27.1
balance	billion EUR	-0.2	-0.4	-0.4	-0.2		

EU27 Trade in services with Madagascar

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.2	0.3	0.4	0.6		45.0
exports	billion EUR	0.2	0.2	0.3	0.3		18.4
balance	billion EUR	0.0	-0.1	-0.1	-0.3		

EU27 Foreign direct investment with Madagascar

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
stocks: inward	billion EUR	0.4	0.3	0.3	0.3		-7.7
stocks: outward	billion EUR	0.8	1.2	1.3	1.4		17.8
stocks: balance	billion EUR	0.4	0.9	0.9	1.0		
flows: in	billion EUR	0.0	-0.1	-0.0	-0.0		
flows: out	billion EUR	-0.0	0.4	0.0	0.1		
flows: balance	billion EUR	-0.0	0.5	0.1	0.1		