

North Macedonia

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2020	2021	2022	2023	2024
Population			Millions of inhabitants	2	2	2	2	2
GDP			billion EUR	11	12	13	14	13
GDP per capita			EUR	5,232	5,724	6,322	6,620	6,150
Real GDP growth			%	-4.7	4.5	2.2	1.0	2.2
Inflation rate			%	1.2	3.2	14.2	9.4	14.2
Current account balance			% of GDP	-2.9	-2.8	-6.1	0.7	-6.1

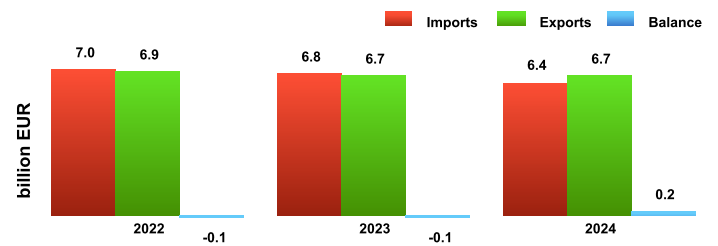
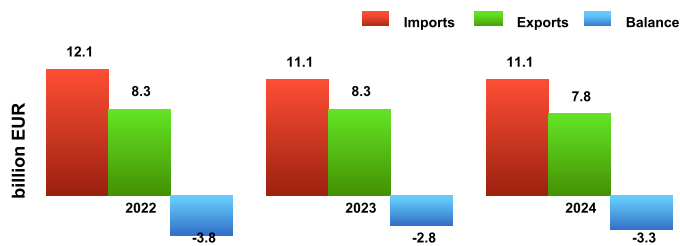
Trade in goods

North Macedonia with World

Source IMF

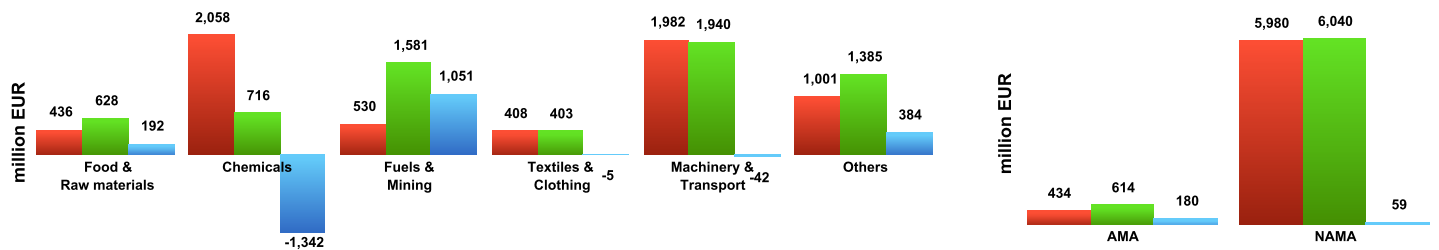
EU27 with North Macedonia

Source Eurostat



EU27 Merchandise trade with North Macedonia by product (2024) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



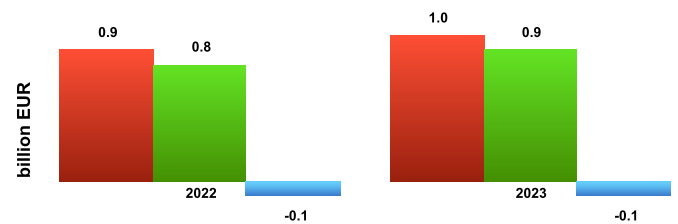
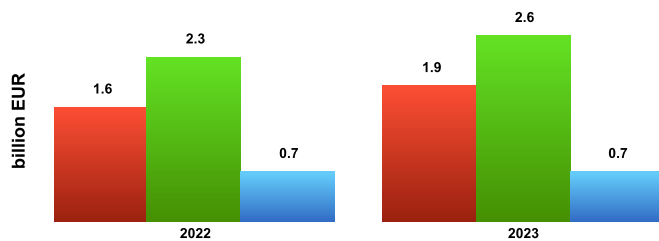
Trade in services

North Macedonia with World

Source World Trade Organization

EU27 with North Macedonia

Source Eurostat



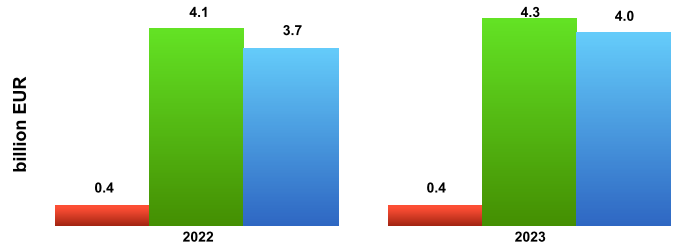
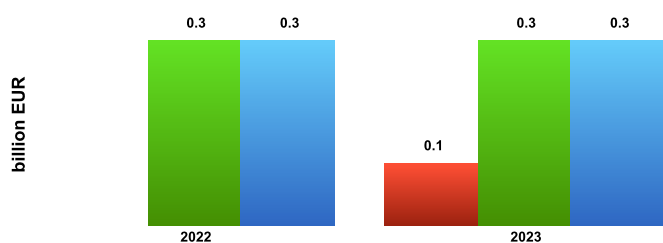
Foreign Direct Investment

EU27 FDI Flows with North Macedonia

Source Eurostat

EU27 FDI Stocks with North Macedonia

Source Eurostat



North Macedonia Merchandise trade with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	7.6	9.6	12.1	11.1	11.1	9.7
exports	billion EUR	5.8	7.0	8.3	8.3	7.8	7.6
balance	billion EUR	-1.8	-2.7	-3.8	-2.8	-3.3	

EU27 Merchandise trade with North Macedonia

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	4.6	5.7	7.0	6.8	6.4	8.6
exports	billion EUR	4.0	5.1	6.9	6.7	6.7	13.2
balance	billion EUR	-0.6	-0.6	-0.1	-0.1	0.2	

EU27 Merchandise trade with North Macedonia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
Agricultural Products (AMA/WTO)							
imports	million EUR	307	317	374	395	434	9.1
exports	million EUR	380	442	519	561	614	12.7
balance	million EUR	73	125	146	166	180	
Non-Agricultural Products (NAMA/WTO)							
imports	million EUR	4,301	5,361	6,592	6,371	5,980	8.6
exports	million EUR	3,668	4,666	6,354	6,133	6,040	13.3
balance	million EUR	-633	-695	-238	-238	59	
Food and raw materials							
imports	million EUR	310	320	378	398	436	8.9
exports	million EUR	396	461	538	576	628	12.2
balance	million EUR	86	141	160	178	192	
Fuels and mining							
imports	million EUR	296	379	747	668	530	15.7
exports	million EUR	504	1,016	2,306	1,774	1,581	33.1
balance	million EUR	208	637	1,559	1,106	1,051	
Chemicals							
imports	million EUR	1,207	1,832	2,593	2,464	2,058	14.3
exports	million EUR	528	642	655	716	716	7.9
balance	million EUR	-678	-1,190	-1,937	-1,748	-1,342	
Machinery and transport equipment							
imports	million EUR	1,739	1,886	1,687	1,782	1,982	3.3
exports	million EUR	1,162	1,362	1,546	1,777	1,940	13.7
balance	million EUR	-576	-524	-141	-5	-42	
Textiles and clothing							
imports	million EUR	396	364	447	476	408	0.8
exports	million EUR	312	317	390	406	403	6.6
balance	million EUR	-84	-46	-57	-70	-5	
Others							
imports	million EUR	661	896	1,113	978	1,001	11.0
exports	million EUR	1,146	1,310	1,438	1,445	1,385	4.9
balance	million EUR	485	414	324	467	384	

North Macedonia Trade in services with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	1.0	1.2	1.6	1.9		23.1
exports	billion EUR	1.4	1.7	2.3	2.6		22.3
balance	billion EUR	0.4	0.5	0.7	0.7		

EU27 Trade in services with North Macedonia

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.5	0.6	0.9	1.0		21.6
exports	billion EUR	0.4	0.5	0.8	0.9		27.5
balance	billion EUR	-0.1	-0.0	-0.1	-0.1		

EU27 Foreign direct investment with North Macedonia

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
stocks: inward	billion EUR	0.3	0.4	0.4	0.4		10.6
stocks: outward	billion EUR	3.6	3.9	4.1	4.3		6.1
stocks: balance	billion EUR	3.3	3.5	3.7	4.0		
flows: in	billion EUR	0.1	0.1	0.0	0.1		-3.3
flows: out	billion EUR	0.1	0.2	0.3	0.3		54.8
flows: balance	billion EUR	0.0	0.1	0.3	0.3		