

## Statement by the WIPO Director General Mr. Daren Tang Summit of the Future - Plenary Session September 22, 2024

Throughout today, we have heard world leaders speak about the magnitude and gravity of the challenges ahead of us.

They are truly sobering. But we must not lose hope. Instead, let us remember that it is often in times of crises that we at our most innovative.

Therefore, we must harness the power of human invention, innovation and creativity to build a more resilient, prosperous and sustainable future.

All of these will require us to transform what IP means to the world.

While in the past, IP was viewed as only relevant to the largest corporations in industrialized countries, this is changing. 70% of global IP filings now come from Asia, Africa, and Latin America, a huge change from 50% just 20 years ago.

At the same time, as more and more countries use digitalization, entrepreneurship, research and technology to drive growth, IP is shifting from a technical area of interest only to experts to an increasingly important cornerstone of economic and trade policy, and a catalyst for growth and development.

In response, WIPO is transforming the global IP ecosystem. Allow me to highlight three areas of work.

First, we are evolving the global IP regime so that it is more inclusive and vibrant. As well as bringing the global community together to address cutting-edge issues like AI and IP and the use of IP as a collateral, in May we made history when Member States agreed by consensus on a new treaty on IP, Genetic Resources and Associated Traditional Knowledge. This new treaty is not just a victory for multilateralism, but also shows that the global IP system can be both pro-inclusivity and pro-innovation.

Second, bringing IP to the grassroots. In the past two years, we have launched WIPO's first IP and Gender Action Plan, our first IP Youth Empowerment Strategy, and transformed our development assistance, introducing a Graduation Package for LDCs, and rolling out over 80 customized projects that have uplifted thousands of beneficiaries around the world.

These efforts are meeting growing demand for IP knowledge and skills. Over the past four years, the WIPO Academy - the world's largest provider of IP education - trained over 500,000 people, over 80% from developing countries.

Third, connecting the world. Our international registries facilitate the cross-border movement of hundreds of thousands of technologies and solutions each year, while WIPO Green, our global tech-matching platform for climate change technologies accelerates the deployment of such solutions around the world. Covering 130,000

technologies from over 140 countries, it is the largest climate change tech platform in the UN system.

To conclude, IP is not just about technical IP laws, but also a catalyst for progress, opportunity, and sustainability. WIPO pledges to work with everyone to harness the power of innovation and creativity to support the aims of this Summit.

**END**